



# SAVANNA RAGS INTERNATIONAL LTD.

EXPORTERS & PROCESSORS OF RECYCLED CLOTHING & CLEANING CLOTHS

Savanna Mill, Forest Road, Mansfield, NG18 4BU

TEL: 01623 421555

FAX: 01623 428835

www.savanna-rags.com

E-mail: srags@savanna-rags.com

## Sustainable Procurement Policy

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Savanna Rags International Limited is driven by our "True core" values – our unwavering commitment to always do the right thing for our clients, our people, and our communities. We are committed towards a positive social impact and strive for sustainability across every function, including sourcing and procurement.

### **Aims of this policy**

Through this procurement policy, we intend to make our operations more sustainable by:

- Upholding the laws and regulations of the respective countries we operate in
- Endorsing highest standards of economic, social, ethical, and environmental practices
- Identifying and moderating risks associated with our procurement process
- Communicating the policy with stakeholders (internal and external) and raising awareness among our suppliers

### **Policy objectives**

In accordance with our commitment to the highest standards, we also expect our suppliers to aspire to the same standards in their business operations, including but not limited to:

#### **Environment:**

- Comply and adhere to all the applicable environmental laws in respective countries/jurisdiction
- Undertake initiatives to promote greater environmental responsibility such as:
  - Responsible waste management and disposal
  - Reduction of greenhouse gas and other emissions harmful to the environment
  - Conservation of non-renewable natural resources

#### **Business Ethics:**

- Obey all relevant international and domestic laws regarding ethical business practices
- Demonstrate existence of procedures to prevent:
  - Money laundering
  - Fraud, bribery, corruption
  - Conflicts of interest

- Data security issues

**Labour and Human Rights:**

- Comply with all applicable laws, in accordance with the principles of the International Labour Organization, the UN Global Compact and the UN Universal Declaration of Human Rights
- Prohibit slavery and the use of forced, bonded, or child labour across the supply chain
- Prohibit unlawful discrimination and harassment to provide a safe and inclusive work environment

**Community Development:**

- Provide employees with a living wage, at a minimum
- Partner with the local governments and communities to improve the education, cultural, economic, and social well-being of communities which they operate in

We understand that procurement performance improvement is a continuous process and recognize the contribution of our suppliers in our journey to become more sustainable.

*This policy was reviewed and approved by Savanna Rags International Limited's management team on 04/01/2022.*